

**NOTICE TO ALL PRESENT EMPLOYEES WHO ARE ELIGIBLE TO
PARTICIPATE IN THE IDAHO STATE BOARD OF EDUCATION OPTIONAL
RETIREMENT PLAN (THE "PLAN")**

The Idaho State Board of Education (the "Employer") is filing an application with the Internal Revenue Service for an advance determination on the qualification of the following employee pension benefit plan:

Name and Number of Plan: Idaho State Board of Education Optional Retirement Plan
PN: 001

Name, Address and I.D.
Number of Applicant: Idaho State Board of Education
650 West State Street, Room 307
Boise, ID 83720
EIN: 30-00032972

Name and Address of
Plan Administrator: Idaho State Board of Education
650 West State Street, Room 307
Boise, ID 83720

The Employer will file the application on behalf of the Plan on October 31, 2008 with EP Determinations, Internal Revenue Service, Post Office Box 192, Covington, Kentucky 41012-0192. In the application, the Employer will request an advance determination as to whether the Plan meets the qualification requirements of sections 401 or 403(a) of the Internal Revenue Code of 1986 with respect to the Plan's continued qualification.

The Internal Revenue Service has issued a favorable determination letter with respect to the qualification of this Plan.

All present employees of the Employer who are eligible to participate in the Plan and all other employees whose principal place of employment is the same as an eligible employee are "interested parties" with respect to the Plan.

Those eligible to participate in the Plan are: faculty or nonclassified staff of the Office of the Idaho State Board of Education, Boise State University, Idaho State University, University of Idaho, or Lewis-Clark State College initially appointed or hired between July 1, 1990 and June 30, 1993 who work on a 50 full-time equivalency basis or more and similar employees hired before July 1, 1990 who elected to participate in the Plan between July 1, 1009 and September 28, 1990; and teaching staff and officers of the

Office of the Idaho State Board of Education, Boise State University, Idaho State University, University of Idaho, or Lewis-Clark State College initially appointed or hired on or after July 1, 1993 who work on a .50 full-time equivalency basis or more; and teaching staff and officers who work on a .50 full-time equivalency basis or more and teaching staff and officers of the College of Southern Idaho, North Idaho College, College of Western Idaho or Eastern Idaho Technical College initially appointed or hired on or after July 1, 1997 who work on a .50 full-time equivalency basis or more and similar employees hired before July 1, 1997 who elected to participate in the Plan during the 150 day period from July 1, 1997 to November 28, 1997. However, the Plan excludes those whose employment is expected to be less than 5 months, those whose employment is incidental to student status and those who are vested in PERSI and who make a one time irrevocable election to remain a member of PERSI within 60 days of the date of initial hire or appointment.

RIGHTS OF INTERESTED PARTIES

As an interested party, you have the right to submit your comments, either individually or jointly with other interested parties at the address below, as to whether the Plan meets the qualification requirements of the Internal Revenue Code to EP Determinations Internal Revenue Service ("EP Determinations").

You may instead, individually or jointly with other interested parties, request the Department of Labor to submit, on your behalf, comments to EP Determinations regarding qualification of the Plan. If the Department of Labor declines to comment on all or some of the matters you raise, you may, individually, or jointly if your request was made to the Department of Labor jointly, submit your comments on these matters directly to EP Determinations.

Comments to EP Determinations should include the name of the Plan and Plan number, and the name, address and EIN of the Company and should be addressed as follows:

EP Determinations
Internal Revenue Service
P.O. Box 192
Covington, KY 41012-0192

REQUESTS FOR COMMENTS BY THE DEPARTMENT OF LABOR

The Department of Labor may not comment on behalf of interested parties unless requested to do so by the lesser of 10 employees or 10% of the employees who qualify as interested parties. The number of persons needed for the Department of Labor to comment with respect to the Plan is 10. If you request the Department of Labor to

comment, your request must be in writing and must specify the matters upon which comments are requested, and must also include:

- (1) the name of the Plan and the Plan number;
- (2) the name, address and EIN of the Applicant; and
- (3) the number of persons needed for the Department of Labor to comment.

A request to the Department of Labor to comment should be addressed as follows:

Deputy Assistant Secretary
Employee Benefits Security Administration
ATTN: 3001 Comment Request
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

COMMENTS TO THE INTERNAL REVENUE SERVICE

Comments submitted by you to EP Determinations must be in writing and received by EP Determinations by December 15, 2008, the 45th day after the application is received by EP Determinations. However, if there are matters that you request the Department of Labor to comment upon on your behalf, and the Department of Labor declines, you may submit comments on these matters to EP Determinations to be received by them within 15 days from the time the Department of Labor notifies you that it will not comment on a particular matter, or by December 15, 2008, the 45th day after the application is received by the EP Determinations, whichever is later, but not after December 30, 2008, the 60th day after the application is received by EP Determinations. A request to the Department of Labor to comment on your behalf must be received by the Department of Labor by November 15, 2008, the 15th day after EP Determinations receives the application, if you wish to preserve your right to comment on a matter upon which the Department of Labor declines to comment, or by November 25, 2008, the 25th day after EP Determinations receives the application if you wish to waive that right.

ADDITIONAL INFORMATION

Detailed instructions regarding the requirements for notification of interested parties may be found in sections 17 and 18 of Revenue Procedure 2008-6. Additional information concerning this application (including, where applicable, an updated copy of the Plan and related trust; the application for determination; any additional documents dealing with the application that have been submitted to the EP Determinations; and a copy of section 17 of Revenue Procedure 2008-6 are available at the Employer's principal place of business between the hours of 9:00 a.m. and 5:00 p.m. for inspection and copying. (There is a nominal charge for copying and/or mailing.)

Principal Office:

Idaho State Board of Education
650 West State Street, Room 307
Boise, ID 83720